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**FISCAL IMPACT STATEMENT**

**LS 7454**

**BILL NUMBER:** HB 1490

**NOTE PREPARED:** Jan 15, 2013

**BILL AMENDED:**

**SUBJECT:** Residential Energy Conservation Program.

**FIRST AUTHOR:** Rep. Forestal

**BILL STATUS:** As Introduced

**FIRST SPONSOR:**

**FUNDS AFFECTED:** X GENERAL  
DEDICATED  
FEDERAL

**IMPACT:** State

**Summary of Legislation:** This bill requires the Office of the Lieutenant Governor to establish and administer the Residential Energy Conservation Program under which residential utility customers may obtain vendor financing for energy conservation measures.

**Effective Date:** July 1, 2013.

**Explanation of State Expenditures:** This bill requires the Lt. Governor's Office to accept applications from businesses that provide, and consumers who are in the market for, energy-efficient home improvements. The bill will increase the workload of the Lt. Governor's office to accept and process requests for program participation and increase expenditures to publicize the program to consumers and businesses in the market of energy-efficient home improvements.

The bill's requirements represent an additional workload on the Lt. Governor's Office outside of its routine administrative functions. As a result, existing staffing and resource levels, if currently being used to capacity, may be insufficient for full implementation of this new program. The additional funds and resources required could be supplied through existing staff and resources currently being used in another program or with new appropriations. Ultimately, the source of funds and resources required to satisfy the requirements of this bill will depend on legislative and administrative actions.

**Background Information:** Based on federal tax return data for CY 2010, a total of 182,395 filers claimed credits for energy-efficient home improvements.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Office of the Lt. Governor.

**Local Agencies Affected:**

**Information Sources:** Federal Tax Return Data, 2010.

**Fiscal Analyst:** Bill Brumbach, 232-9559.